

# **LOHANA MAHAPARISAD**

## **MUMBAI**

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**AUDIT REPORT**

**F.Y. 2017-18**

**A.Y. 2018-19**

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**V.M.ANARKAT & CO.**

**CHARTERED ACCOUNTANTS**

**C-54, SOMESHWARA PARK III,**

**OPP. SUN-N-STEP CLUB, DRIVE-IN AREA,**

**AHMEDABAD-61**

**Email ID: vmanarkat18@gmail.com**

**(M) +919825073720**

FORM NO. 10B  
[See rule 17B]

**Audit report under section 12A(b) of the Income-tax Act, 1961,  
in the case of charitable or religious trust or institutions**

- 1 We have examined the Balance Sheet of  
**LOHANA MAHAPARISAD [PAN : AAATL 0114 G]**  
10TH KETHWADI, 4TH LANE,  
S. V. ROAD,  
KHETWADI,  
MUMBAI - 400 004  
as at **31st March, 2018** and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust.
- 2 We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
- 3 In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below :

----- NIL -----

- 4 In our opinion and to the best of our information and according to informations / explanations given to me, the said accounts, read with notes thereon, if any, give a true
- (i) in case of the balance Sheet, of the State of the affairs of the above named trust as at **31st March 2018**, and
- (ii) in case of Income & Expenditure Account, of the Excess of income over expenditure of the above named trust for the year ended on that date.

The prescribed particulars are annexed here to.

For **V.M.ANARKAT & CO**  
Chartered Accountants

*Vasant M Anarkat*

Vasant M Anarkat  
PARTNER  
M.No. 035609  
ICAI FRN: 125513W  
Date : 21.06.2018  
Place Ahmedabad





**LOHANA MAHAPARISAD  
ANNEXURE**

**Statement of Particulars**

**I Application of Income For Charitable or Religious Purposes**

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year	Rs. 12,68,792/- (Educational Purpose) Rs. 1,53,536/- (Medical Purpose) Rs. 10,91,555/- (Other Charitable Objects) Rs. 10,69,261/- (Other Exps for Char. Purpose) Rs. 35,83,144/- (Total)
2	Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3	Amount of income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly / in part only for such purposes.	7,98,965/-
4	Amount of income eligible for exemption under section 11(1)(c) (Give details)	Nil
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	9,44,321/-
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	As per Annexure 1
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	Nil, Not Applicable
8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No



# **LOHANA MAHAPARISAD**

## **II Application or use of income or property for the benefit of persons referred to in section**

1	Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	Nil, Not Applicable
2	Whether any any part of income or property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	Nil, Not Applicable
3	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Nil, Not Applicable
4	Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	Nil, Not Applicable
5	Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid	Nil, Not Applicable
6	Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received	Nil, Not Applicable
7	Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	Nil, Not Applicable
8	Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	Nil, Not Applicable

For **V.M.ANARKAT & CO**  
Chartered Accountants

**LOHANA MAHAPARISAD**

**Vasant M Anarkat**  
PARTNER  
M.No. 035609  
ICAI FRN: 125513W  
Date : 21.06.2018  
Place : Ahmedabad



*[Signature]*  
**TRUSTEE**

*[Signature]*  
**TRUSTEE**



## LOHANA MAHAPARISAD

### III. Investments held at any time during the Previous Year(S) in Concerns in which Persons referred to in Section 13(3) have a substantial interest

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
NIL					

For V.M.ANARKAT & CO  
Chartered Accountants

*V. M. Anarkat*

Vasant M Anarkat  
PARTNER  
M.No. 035609  
ICAI FRN: 125513W  
Date : 21.06.2018  
Place : Ahmedabad



LOHANA MAHAPARISAD

*V. M. Anarkat*  
*Thakur*  
TRUSTEE

*Thakur*  
*Thakur*  
TRUSTEE

**V.M.ANARKAT & CO.**  
**CHARTERED ACCOUNTANTS**

*C 54, SOMESHWARA PARK III, OPP. SUN - N - STEP CLUB, DRIVE - IN AREA, AHMEDABAD-380061*  
Mobile : 98250 73720 Email : vmanarkat18@gmail.com

**REPORT OF AN AUDITOR RELATING TO ACCOUNT AUDITED  
UNDER SUB SECTION (2 OF SECTION 33 & 34 AND RULE 19) OF  
THE BOMBAY PUBLIC TRUSTS ACT**

**Registration No. : A-2119(BOM)**  
**Name of the Public Trust : LOHANA MAHAPARISAD**  
**Trust Address : 10<sup>TH</sup> KHETWADI, 4<sup>TH</sup> LANE, S.V.  
ROAD, KHETWADI MUMBAI-400004**  
**For the Year Ending : 31<sup>st</sup> March, 2018**

We have audited the attached Balance Sheet and Income & Expenditure Account of **SHREE LOHANA MAHAPARISAD MUMBAI** as at **31st March 2018**. These Financial Statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We further report that:





- (a) Accounts are maintained regularly and in accordance with the provisions of the act and rules.
- (b) The receipts and disbursements are properly and correctly shown in the accounts.
- (c) The cash balance and vouchers in the custody of the accountant on the date of the audit were in agreement with the accounts.
- (d) All books, deeds, accounts, vouchers or other documents or records required for Audit were produced before us.
- (e) A register of movable and immovable properties is properly maintained, the changes there in are communicated from time to time to the regional office and the defects and inaccuracies mentioned in previous audit report have been duly complied with.
- (f) Accountant / treasurer appeared before us and furnished the necessary information required by us.
- (g) No property or Funds of the trust were applied for any object or purpose other than the object or purpose of trust.
- (h) The amounts of outstanding for more than one year or amounts written off were nil.
- (i) Repairs or construction involving expenditure exceeding Rs 5000/- was undertaken during the year for Rs. NIL
- (j) No money of Public Trust has been invested contrary to the provision of section 35.
- (k) There was no alienation of the immovable property contrary to the provisions of section 36 which have come to notice.
- (l) No/following special matter which we think fit or necessary to bring to the notice of the deputy or assistant charity commissioner.
- (m) No budget has been filed in the form.
- (n) Maximum and minimum number of the trustees is maintained.
- (o) Meetings are held regularly as provide in such instruments.



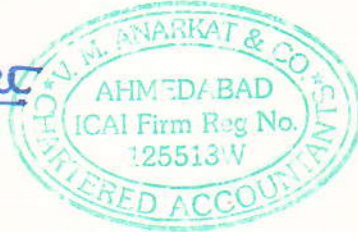
- (p) Minute book of the proceedings of the meeting is maintained.
- (q) No trustees had any interest in the investment of the trust.
- (r) No trustees are a debtor or creditor of the trust.
- (s) Irregularities pointed out by the auditors in the accounts of previous year have been duly completed with by the trustees during the period of audit.
- (t) No special matter, which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.

**For, V.M.ANARKAT & CO**

**Chartered Accountants**

**ICAI FRN: 125513W**

*V. M. Anarkat*



**Vasant M Anarkat**

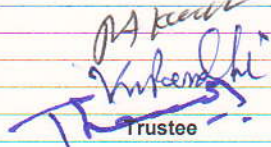
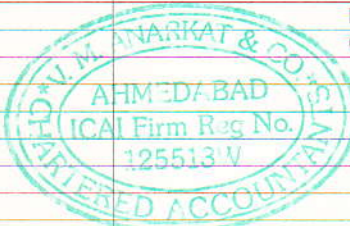
**Partner**

**M. No. 035609**

**Date: 21.06.2018**

**Place: AHMEDABAD**



Funds & Liabilities		Amount	Amount	Property and Assets		Amount	Amount
		Rs.	Rs.			Rs.	Rs.
<b>Trust Funds or Corpus :-</b>				<b>Immovable Properties:-</b>			
Balance as per last Balance Sheet		19,121,443		WDV as per last Balance Sheet		77,910	
Add : Trust Fund contribution during the year		-	19,121,443	Add: Additions during the year		-	
				Less: Depreciation for the year		3,896	74,014
<b>Other Earmarked Funds :-</b>				<b>Furniture, Fittings &amp; Office Equipments:-</b>			
As per last Balance Sheet		16,372,034		WDV as per last Balance Sheet		103,308	
Add: Added this year		20,000	16,392,034	Add: Additions during the year		-	
				Less: Depreciation for the year		21,540	81,768
<b>Reserve Fund created under the provisions of the Trust Deed or Scheme or out of the Income:-</b>				<b>Investments :-</b>			
		1,806,922	1,806,922	Fixed Deposits with Bank		40,615,549	
<b>Liabilities :-</b>				Add: Net Additions during the year		(369,419)	40,246,130
For expenses		117,879		<b>Loans &amp; Advances :-</b>			
Rent Deposits		21,085		Deposits		-	
TDS Payable		10,967.00		TDS Receivable		973,831	
Sundry Credit Balances		2,879,546.00	3,029,477.00	Other Advances		1,748,424	2,722,255
<b>Income and Expenditure Account :-</b>				<b>Cash and Bank Balances :-</b>			
Bal. as per last Balance Sheet		1,748,112		Cash on Hand		132,320	
Add : Surplus for the year as per I & E A/c		1,743,286	3,491,398	Bank balance		584,787	717,107
<b>Total</b>			43,841,274	<b>Total</b>			43,841,274
The above Balance Sheet to the best of our belief contains a true account of the Fund and Liabilities and of the Property and Assets of the Trust.							
<b>LOHANA MAHAPARISAD</b>  Trustee				 <b>VASANT M. ANARKAT</b> Partner MEM. NO.: 035609 ICAI FRN : 125513W Place: Ahmedabad Date: 21.06.2018			
Place: Ahmedabad Date: 21.06.2018							



**SCHEDULE - IX**

The Bombay Public Trusts Act, 1950.

[ Vide Rule 17 (1) ]

Name of the Public Trust : LOHANA MAHAPARISAD

Registration No. A-2119 (BOM)

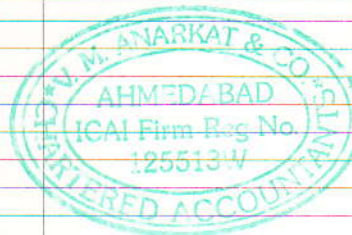
**Income Expenditure Account for the year ended 31.03.2018**

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
<b>To Expenditure in relation to properties:-</b>			<b>By Rent</b>	114,320	
Rent, Taxes & cess	107,810		<b>By Other Income</b>	-	114,320
Insurance	-				
Depreciation	3,896		<b>By Interest:-</b>		
Repairs & Maintenance (Bldg.)	-	111,706	On Investment in Fixed Deposits	2,206,346	
			On Bank Savings A/c	38,058	
			On I.T. Refund	-	2,244,404
<b>To Establishment Expenditure</b>					
Staff Salary	532,008		<b>By Contribution towards</b>	-	
Staff Bonus	-		<b>By Donation in Cash or Kind</b>	2,967,706	2,967,706
Bank Charges	10,226				
Printing & Stationery	201,665				
Postage & Courier	33,259				
Telephone Exps	2,175				
Office Exps	92,287				
Photography & Videography Exps	27,970				
Travelling exps.	28,925				
Repairs and Maintenance (computer)	7,500				
Depreciation	21,540	957,555			
<b>To Expenditure on object of the Trust :-</b>					
a. Religious					
b. Educational	1,268,792				
c. Medical Relief	153,536				
d. Relief of poverty	-				
e. Other Charitable objects	1,091,555	2,513,883			
<b>By Surplus carried over to Balance Sheet</b>		1,743,286			
<b>TOTAL</b>		5,326,430	<b>TOTAL</b>		5,326,430

LOHANA MAHAPARISAD

Trustee

Trustee



As per our Report of even date  
For V.M.ANARKAT & CO  
Chartered Accountants

VASANT M. ANARKAT  
Partner

MEM. NO.: 035609

ICAI FRN : 125513W

Place: Ahmedabad

Date: 21.06.2018

Place: Ahmedabad

Date: 21.06.2018



# LOHANA MAHAPARISAD

MUMBAI

FY 2017-2018

ANNEXURE-A

Particulars of Depreciation allowable as per the Income Tax Act, 1961

Assets	Depreciation %	Opening Balance 1-4-2017 Rs.	Addition		Deduction Rs.	Balance 31-3-2018 Rs.	Depreciation During the year Rs.	Closing Balance 31-3-2018 Rs.
			Before 30.9.17 Rs.	After 30.9.17 Rs.				
1. Address System	15%	355	-	-	-	355	53	302
2. Air Conditioner	15%	4,642	-	-	-	4,642	696	3,946
3. Office Building	5%	77,910	-	-	-	77,910	3,896	74,014
4. Electric Fitting	15%	8,225	-	-	-	8,225	1,234	6,991
5. Furniture	10%	68,990	-	-	-	68,990	6,899	62,091
6. Computer	60%	18,880	-	-	-	18,880	11,328	7,552
7. Printer	60%	2,216	-	-	-	2,216	1,330	886
<b>Total</b>		<b>1,81,218</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,81,218</b>	<b>25,436</b>	<b>1,55,782</b>



**Name of the Assessee :**

**LOHANA MAHAPARISAD**

**Accounting Year: 2017-2018**

**Assessment Year: 2018-2019**

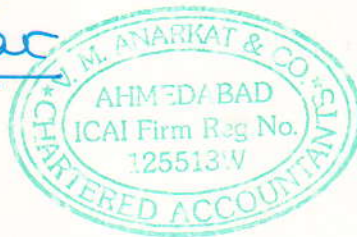
**AUDIT NOTES FORMING PART OF BALANCE-SHEET AND INCOME & EXPENDITURE ACCOUNT**

1. The concern has employed Mercantile System of Accounting.
2. Fixed Assets are accounted at cost of acquisition
3. Depreciation on various assets owned by the assessee is provided at the rates prescribed by the Income Tax Act on WDV method.
4. Investments comprise of fixed deposits with banks which are valued at cost of acquisition and interest accrued on it.
5. Wherever documentary evidences are not available, we have relied on the authentication of the
6. The Figures are regrouped and rearranged, wherever necessary.
7. Amount has been adjusted to the nearest rupee value.

**For V.M.ANARKAT & CO**  
**Chartered Accountants**

*V.M. Anarkat*

**Vasant M Anarkat**  
**PARTNER**  
**M.No. 035609**  
**ICAI FRN: 125513W**  
**Date : 21.06.2018**  
**Place : Ahmedabad**



**LOHANA MAHAPARISAD**

*PA Vardhi*  
*Vinodhi*  
*Th...*  
**TRUSTEE**

*...*  
*...*  
*...*  
**TRUSTEE**